

CN RESOURCES INC.

An emerging oil producer in Alberta, Canada

OTCBB: CNRR

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CNRR value creation strategies:

- CNRR intends to partner with established oil producers to participate in drilling oil wells on existing **proven and probably reserves:**
 - To reduce financial risks;
 - To reduce drilling risks;
 - To produce oil immediately;
- To build shareholder value immediately and into the long run.

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Terms in Canadian Oil and Gas Industry

Proven reserve:

Proved Reserves are those reserves that can be estimated with a high degree of certainty to be recoverable. It is likely that the actual remaining quantities recovered will exceed the estimated proved reserves.

Probable reserve:

Probable reserves are those additional reserves that are less certain to be recovered than proved reserves. It is equally likely that the actual remaining quantities recovered will be greater or less than the sum of the estimated proved + probable reserves.

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- Current reserve ⁽¹⁾: 1,050,000 bbl
- Well drilling targets: 35 oil wells
- Location: Alberta, Canada
- Oil quality: Light, sweet oil

The 4 wells CNRR intends to drill immediately are presented in the following presentation

(1): The reserve is based on NI 51-101 report prepared by independent and qualified expert: GLJ Petroleum Consultant of Alberta, Canada

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	<u>Oil Well</u>	<u>Oil Well</u>	<u>Oil Well</u>	<u>Oil Well</u>
Well Number	XX/08-34-095-05W5/Keg River	XX/08-03-096-05W5/Keg River	XX/15-24-055-21W4/Ell	XX/16-24-055-21W4/ELL
OOIP	275,200	500,000		
Oil Reserve	53,000	96,000	50,000	50,000
Bbl/d	51	73	33	33
Reserve life	10 to 15 yrs	10 to 15 yrs	10 to 15 yrs	10 to 15 yrs

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In thousand \$

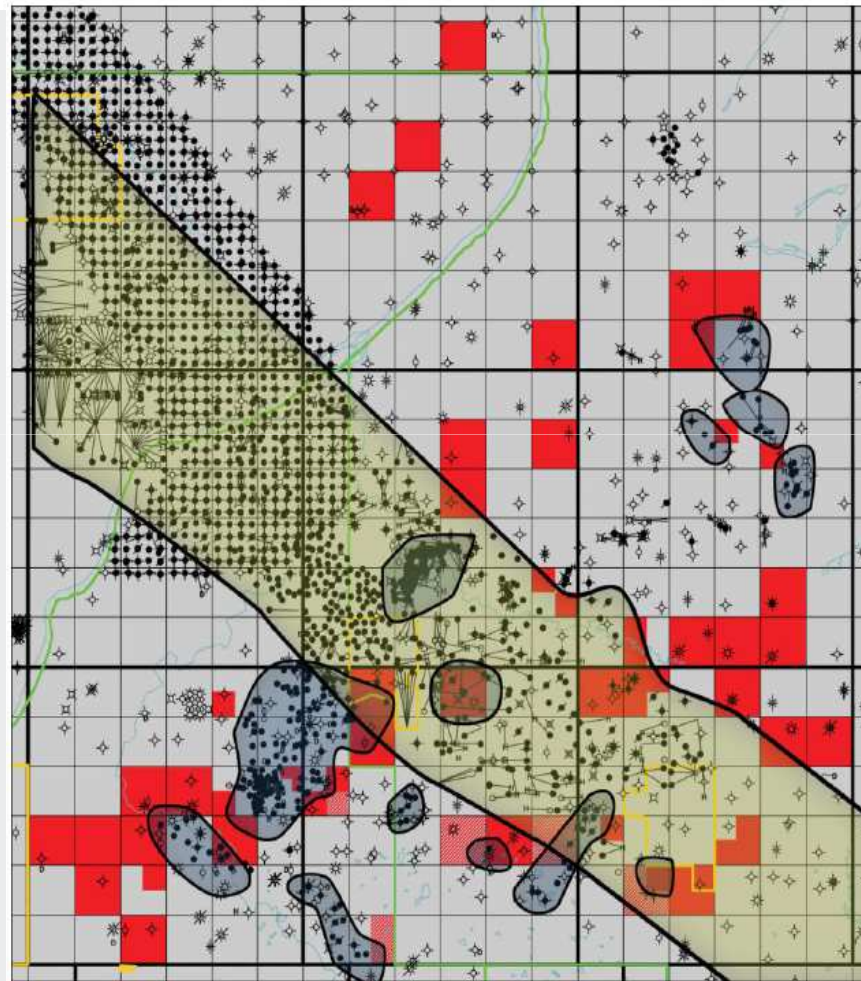
	<u>Oil Well</u>	<u>Oil Well</u>	<u>Oil Well</u>	<u>Oil Well</u>
Well Number	XX/08-34-095-05W5/Keg River	XX/08-03-096-05W5/Keg River	XX/15-24-055-21W4/Ell	XX/16-24-055-21W4/ELL
Development cost	750	750	500	500
Tangible	100	100	100	100
Plant & Gathering	150	150	50	50
Total CapEx	1,000	1,000	650	650

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	<u>Oil Well</u>	<u>Oil Well</u>	<u>Oil Well</u>	<u>Oil Well</u>
Well Number	XX/08-34-095-05W5/Keg River	XX/08-03-096-05W5/Keg River	XX/15-24-055-21W4/EII	XX/16-24-055-21W4/ELL
<u>Daily Revenue</u>	<u>3,060</u>	<u>4,380</u>	<u>1,980</u>	<u>1,980</u>
Annual revenue	1,101,600	1,576,800	712,800	712,800
Royalty	220,320	315,360	142,400	142,400
Fixed cost	90,000	90,000	30,000	30,000
Variable cost	73,440	105,120	65,340	65,340
Projected income	717,840	1,066,320	475,340	475,340

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- Key Formations: Mannville/Viking
- 15 initial drill locations
- Light Mannville oil conventional drilling
- Horizontal multi-frac Viking resource play
- 95% working interest
- 100% operated
- 28.7 net sections of undeveloped land
- Licensed battery facility



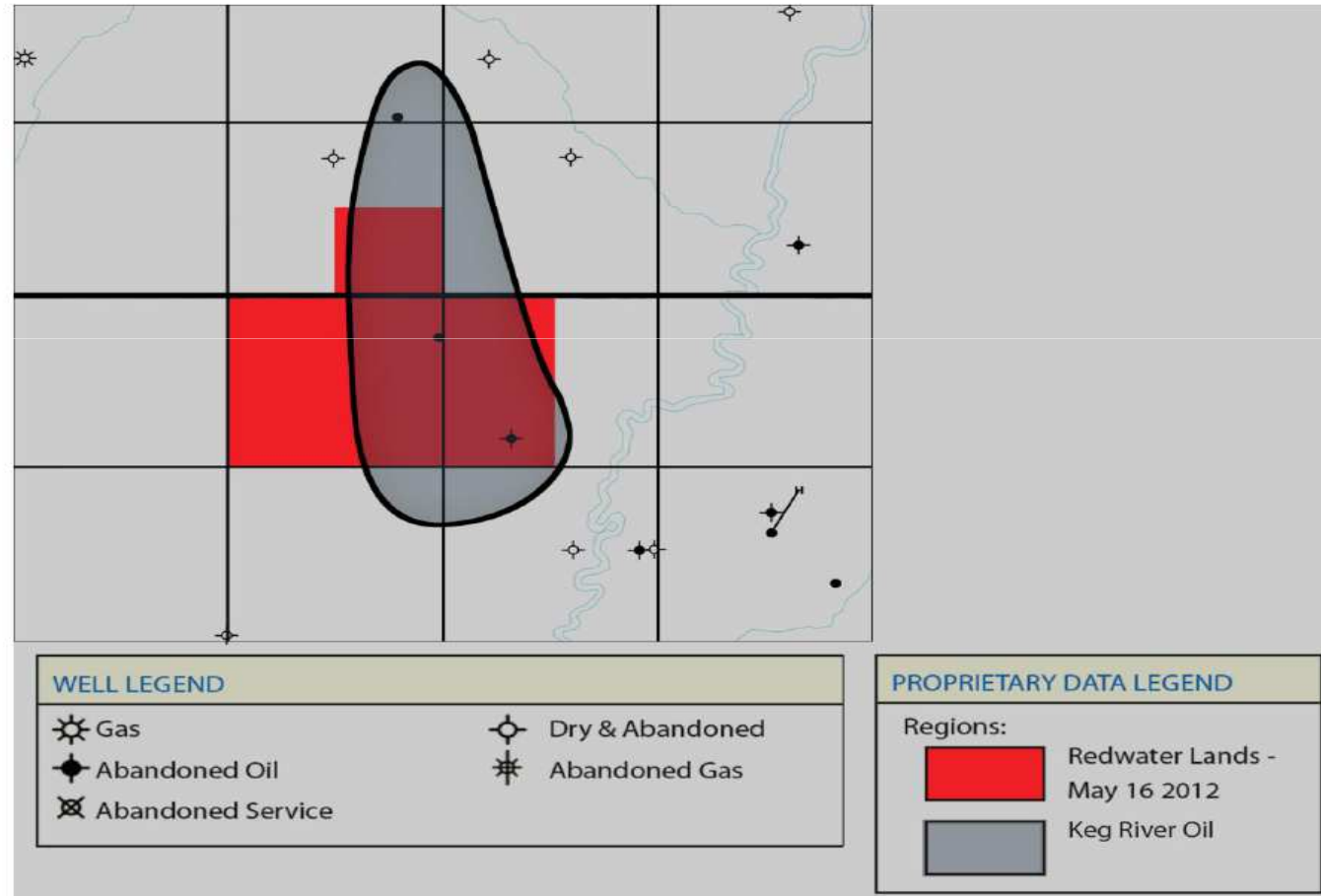
WELL LEGEND	
Bottom Hole Locations:	
○ Location	◇ Suspended
□ Service or Drain	● Oil
* Gas	◇ Dry & Abandoned
■ Suspended Oil	◆ Abandoned Oil
✱ Suspended Gas	✱ Abandoned Gas
✕ Abandoned Service	⊠ Injection
Surface Hole Locations:	
—○ Directional	— Horizontal

PROPRIETARY DATA LEGEND	
Regions:	
	Redwater Lands - May 16 2012
	Eilerslie Oil
	Viking Oil Fairway
	Farm-In Lands

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- Key Formation: Wabamun
- 100% working interest
- 100% operated
- 5.5 net sections of undeveloped land
- Current production 22 boepd
- 3 vertical drill locations
- Expected IP of 25-60 bod
- 2 re-entries/ test frac program
- Licensed battery facility

Core Area: Panny



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<u>OIL PRODUCTION</u>	
Initial production (1)	95 bbls/day
CapEx	\$2,000,000
Initial production (2)	190 bbls/day
CapEx	\$4,000,000
Long term potential (3)	1,000 bbls/day

(1): if CNRR contributes 50% of the drilling costs for the 4 oil wells

(2): if CNRR drills the 4 wells;

(3): based on CNRR contributes 50% of the CapEx and based only on current available proven and probably reserve.

CN RESOURCES INC.

An emerging oil producer based in Toronto, Canada with focused operations in Alberta, Canada. CNRR only drills oil wells, with partners, on existing proven and probable reserve.

CNRR believes that this strategy will bring immediate positive cash flows into the company and enable the Company to grow not only in good times but also grow during trying times.