



**PREMIER PROJECT GENERATOR TO THE MINING INDUSTRY**

**TSX.V:MRO OTCQX: MLRKF**  
**[www.millrockresources.com](http://www.millrockresources.com)**

# Forward-Looking Statements



This presentation includes “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. All statement, other than statements of historical fact, included herein including, without limitation, statement regarding anticipated completion of engineering studies, potential results of drilling and assays, timing of permitting, construction and production and other milestones, and Millrock’s future operating or financial performance are forward-looking statements. Estimates of reserves and resources area also forward-looking statements in that they involve estimates of the mineralization that would be encountered, based on interpretation of drilling results and certain assumptions, if a deposit were developed and mined. Forward-looking statements involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Millrock’s expectations include financing in the debt and capital markets; uncertainties involved in the interpretation of drilling results and geological tests and the estimation of reserves and resources; the need for cooperation of government agencies and Native groups in the development of Millrock’s properties; the need to obtain permits and governmental approvals; risks of operations such as accidents, equipment breakdowns, bad weather, non-compliance with environmental and permit requirements, unanticipated variation in geological structures, ore grades or recovery rates; unexpected cost increases, fluctuations in metal prices and currency exchange rates, and other risks and uncertainties disclosed in Millrock’s Annual Information Form for the current year, filed with the Canadian securities and regulatory authorities, and in other Millrock reports and documents filed with applicable securities and regulatory authorities from time to time. Millrock’s forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made. Millrock assumes no obligation to update forward-looking statements of management beliefs, opinions, or other factors should they change.

# 前瞻性声明



本陈述包括在1995年美国私人证券诉讼改革法案中所指的“前瞻性声明”。所有陈述，除了历史事实陈述，包括但不限于关于工程研究的预期完成的陈述，钻井和矿样的潜在结果，许可的时间安排，建设、生产与其它目标，和Millrock资源有限公司的未来运营或财政业绩都是前瞻性声明。储量和资源所在地的估计也是前瞻性声明，包含将会遇到的矿化的估计，如果一个矿床被开发和开采，基于钻井结果和一定设想的说明。

前瞻性声明包含各种不同的风险和不确定性。没有任何保证能确保这些声明一定准确，而实际的结果和未来事件可能与这些陈述中预期的大不相同。会引起实际结果与Millrock公司的预期实质上不一致的重要因素包括：在债务和资本市场的融资；在钻井结果和地理勘探的说明中、储量与资源的估计中的不确定性；在Millrock公司的财政发展中的政府机构与本土集团的合作的需要；获得许可和政府批准的需要；操作的风险，例如事故、设备故障、恶劣的天气、不符合环境和许可要求、不曾预料到的地里结构变化、矿石等级或回收率；意外费用的增加，金属价格和货币兑换率的波动，和在Millrock的年度信息表里公开的本年度的其它风险和不确定性，向加拿大证券监管当局提交的风险和不确定性，和在Millrock不时递交给适用的证券监管当局的其它报告和文件中的风险和不确定性。Millrock公司的前瞻性声明反映了在这些声明制定的日期的信念，意见和规划。Millrock公司不承担前瞻性声明（管理信条，意见，或其它他们应该改变的因素）的更新。

# Key Investment Highlights

## 投资亮点



- **Project Generator - JV Model** 项目孵化 – 合资模式
  - **Tight Share Structure** 股权集中结构
  - **Year-round Drilling/News** 全年钻探/新闻
  - **Industry-leading Partners** 行业领先的合作伙伴
  - **Collect Management Fees** 托收管理费
- **Reputable Management** 信誉卓然的管理层
  - **Record of Quality and Success** 优质成功的记录
  - **Well-rounded, Specialized Expertise** 全面专业的技能
- **High-Potential Projects** 高潜力的项目
  - **Commodities – Gold and Copper** 商品 – 金和铜
  - **Jurisdictions – Alaska and Arizona** 管辖区 – 阿拉斯加州和亚利桑那州
  - **Geologic Merit – Focus on Mega Projects (i.e. porphyries)**  
地质价值 – 聚焦大型项目 (例如: 斑岩)



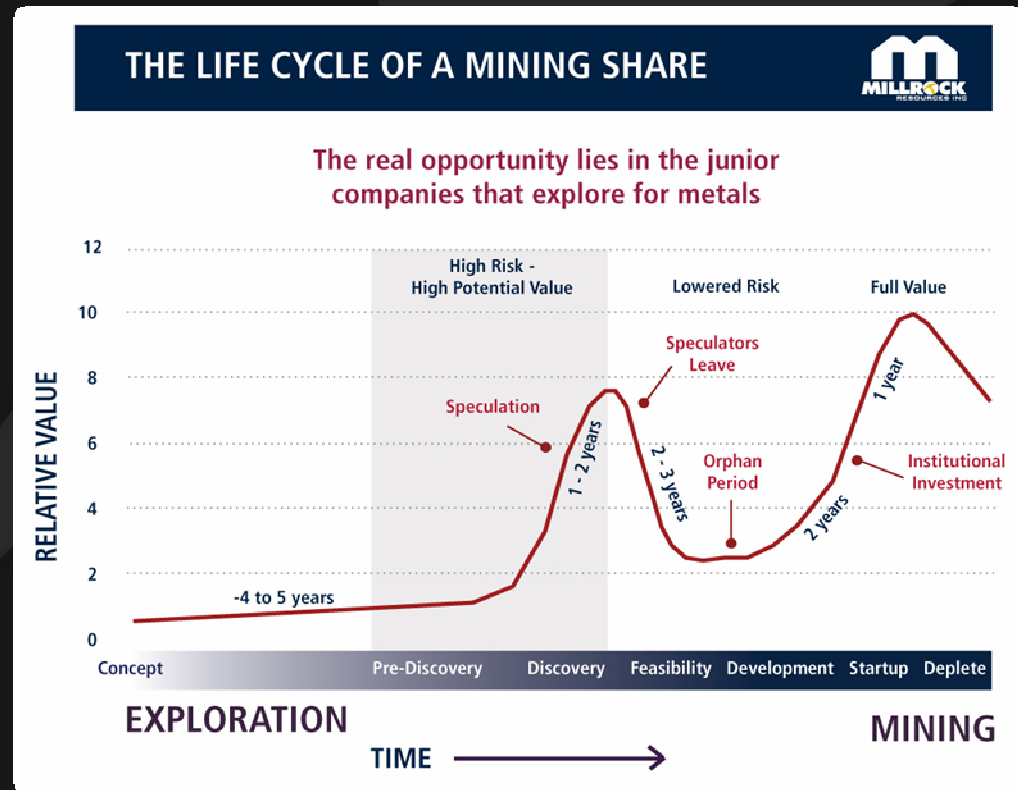
***“High risk, high reward.”***  
***“高风险，高回报”***

# Risk vs. Reward

## 风险 vs. 回报

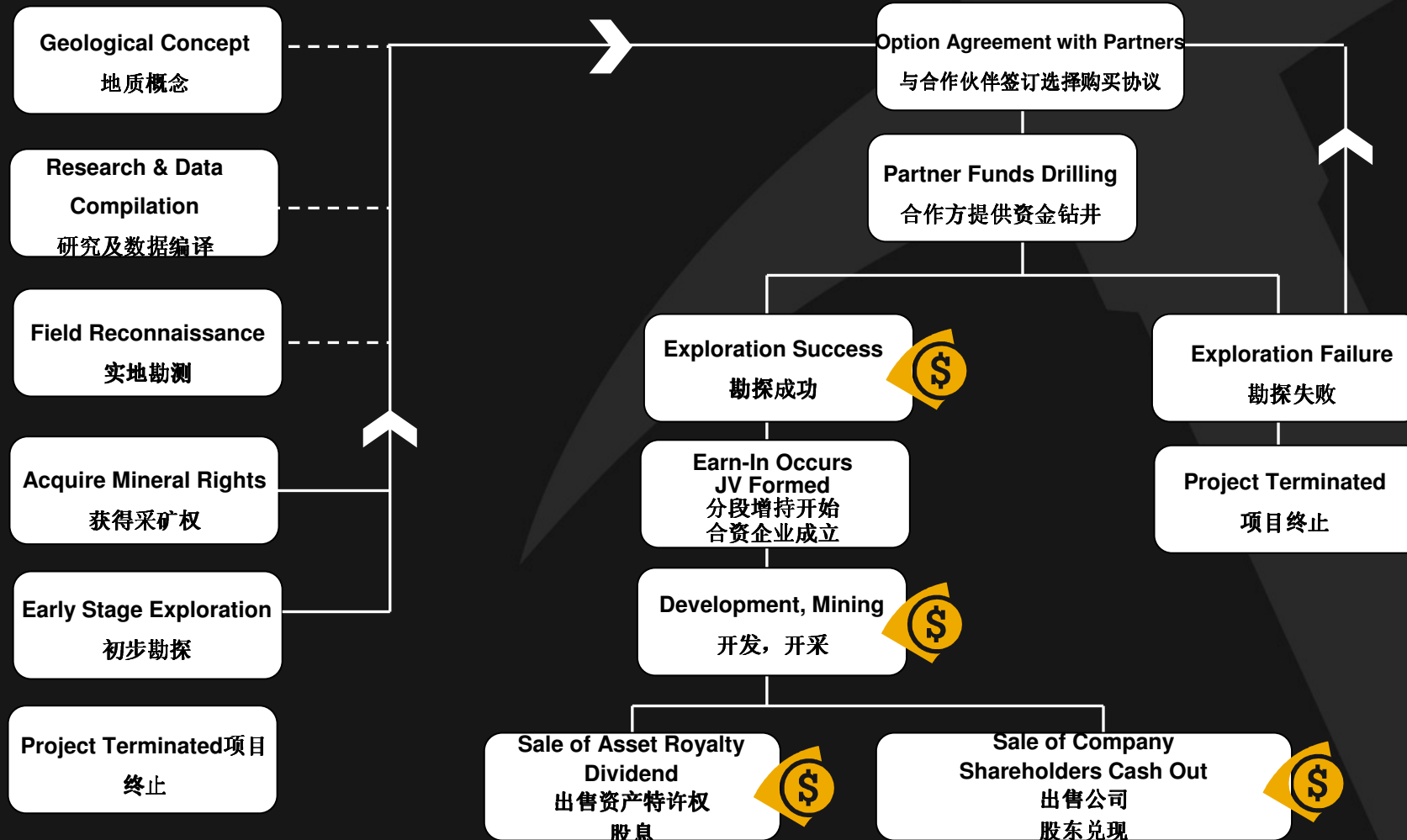


- Mineral deposit discovery success creates tremendous increases in share value  
矿床的成功发现使得股票巨幅增值
- Very few discoveries are actually made – risk is high  
事实上只有极少数发现是成功的 —— 风险高
- Millrock mitigates risk by:  
Millrock 通过以下途径减轻风险:
  - Having multiple projects 拥有多个项目
  - Forming joint ventures 组建合资企业
- Highest risk money is the first round of drilling – Millrock’s JV partners  
首轮钻井投入的资金最具风险 – Millrock的合资伙伴
- Millrock shareholder’s money is used for Project Generation  
Millrock股东的资金用于项目孵化



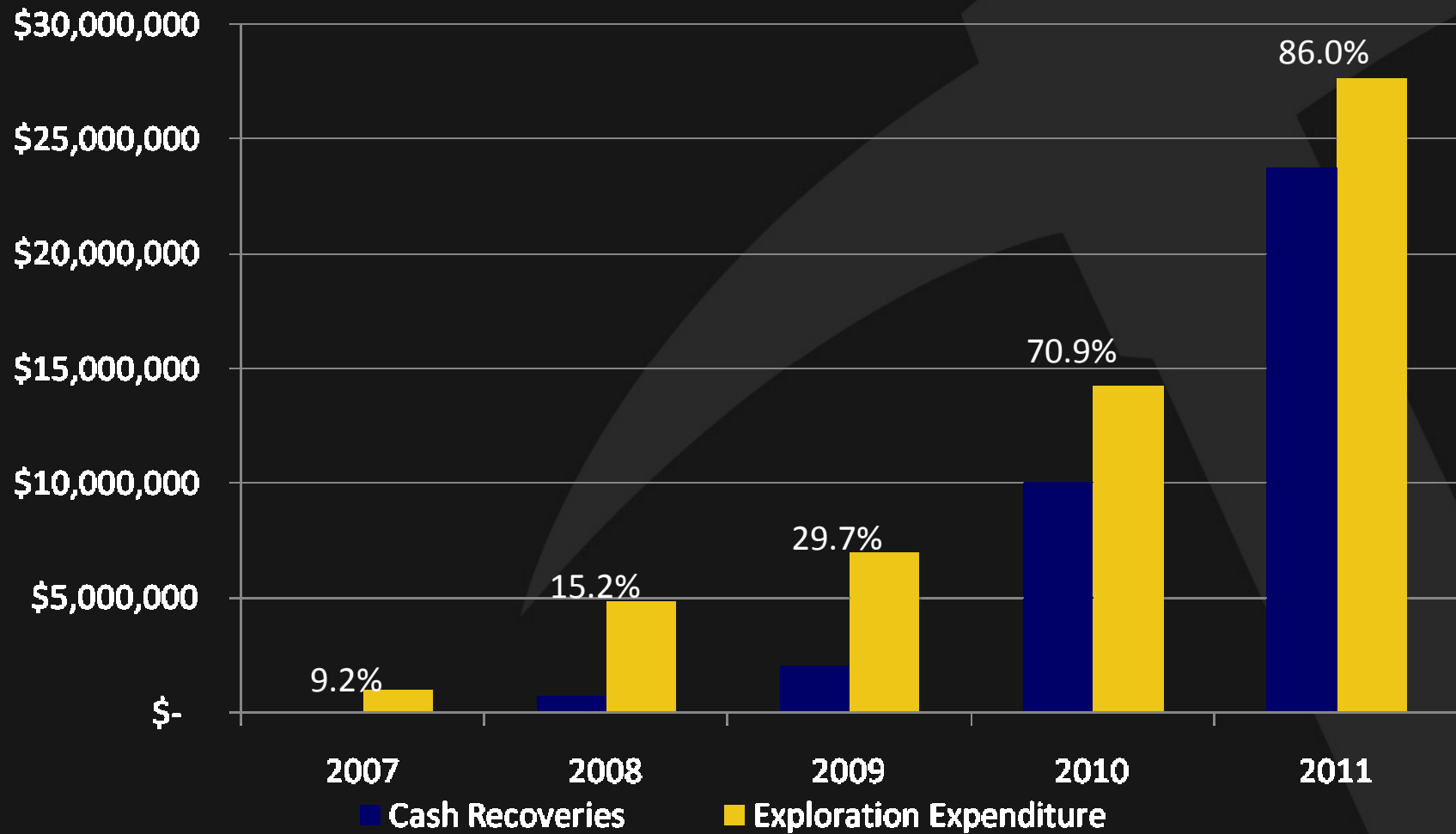
**“Minimize risk but keep shareholders exposed to the rewards of discovery.”**  
**“风险降到最小化的同时对股东的回报也呈透明化”**

# Project Generator Model 项目孵化模式



# Net Exploration Cash-Flow

## 净勘探现金流



Millrock has cumulatively recovered **86% of all exploration funds**  
Millrock的资金回报已累计达到了总勘探资金的86%

# Business Partners

合作伙伴



Teck



KINROSS

INMET  
MINING

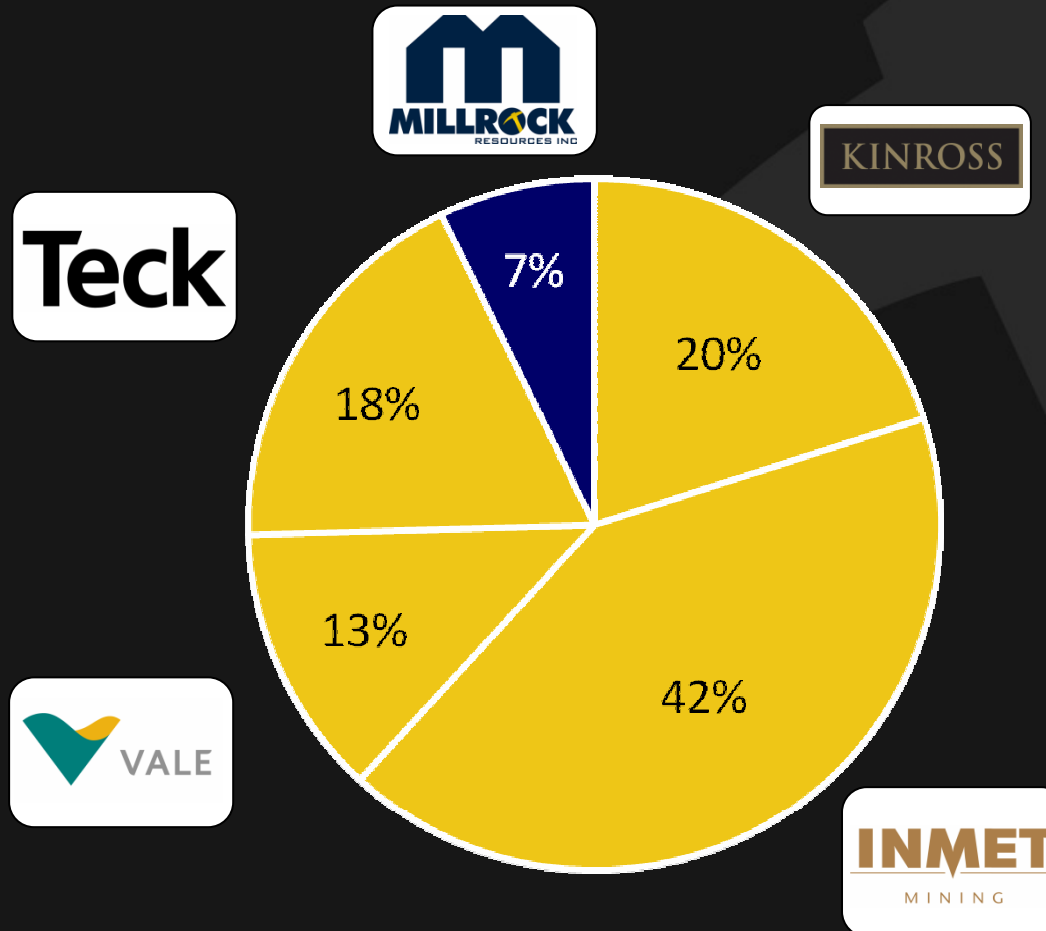


RYAN GOLD CORP.





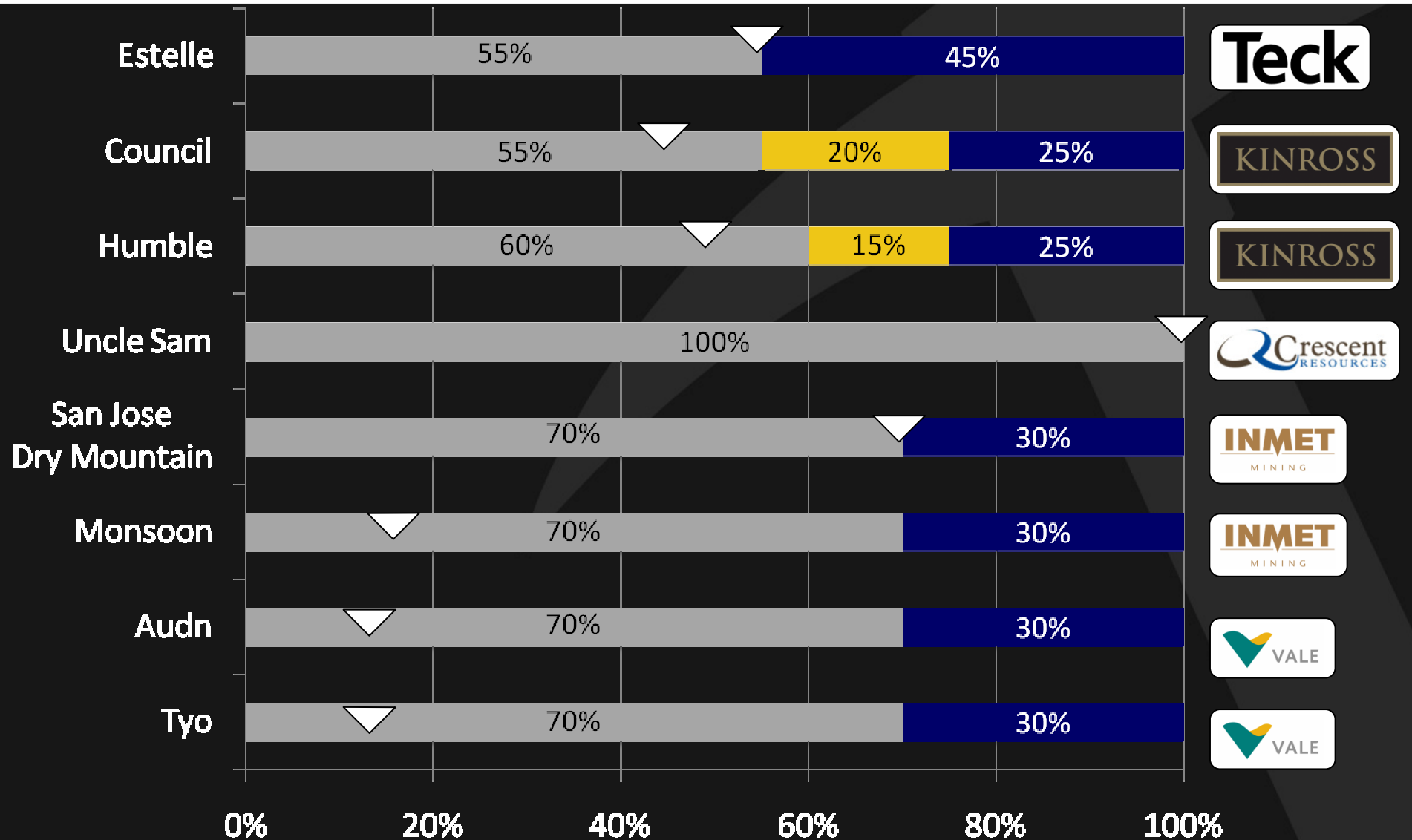
# 2012 Exploration Expenditures



Total 2012 Benefit to Millrock Shareholders = **\$11.0 Million**  
2012年 Millrock 股东利润总计 = **1100 万美元**

# Ownership – End of 2012

## 矿区所有权 – 2012年底



# Capital Structure

## 资本结构



- \$2.3M cash on hand  
留存现金200万美元
- Mgmt. fees & option payments offset overhead  
管理费用和选择购买付款抵消开销
- Share Price (November 1, 2012) ~\$0.29  
股价 (2012年11月1日) 0.29美元每股
- 3-Month Average Volume: 35,000  
3个月平均交易量: 35,000
- Last financing was in early 2010 @ \$0.40  
最近一次融资在 2010年初 @ 0.40美元
- 52 week Hi \$0.49, Lo \$0.15  
52周股价 最高达 0.49美元 最低达0.15美元

### Major Shareholders 大股东

Management 管理层	10%
Altius	10%
Kinross	6%
Teck	3%
Strong Hands 投资强手	25%

### Share Structure 股权结构

Shares Outstanding 已发行的股票	70M 7000万股
Options (\$0.47) 期权 (0.47美元)	6.5M 650万股
Warrants (\$0.50) 认股权证(0.50美元)	3.4M 340万股
Fully Diluted 全面摊薄	83M 8300万股
Market Cap 市场价值	\$25M 2500万美元



# Management Team

## 管理团队



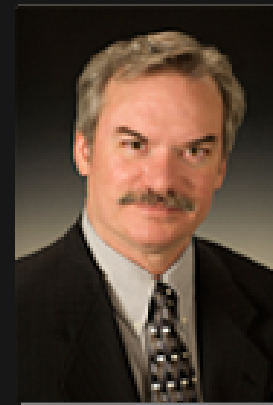
**GREGORY BEISCHER**  
President & CEO  
Director  
总裁兼首席执行官  
董事



**PHIL ST. GEORGE**  
**PHIL ST. GEORGE**  
Chief Exploration Officer  
勘探总监



**SARAH WHICKER**  
Chief Operating Officer  
首席运营官

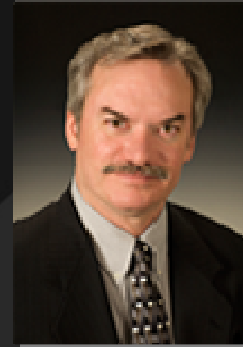


**LARRY COOPER**  
Chief Financial Officer  
首席财政官

# Board of Directors 董事会



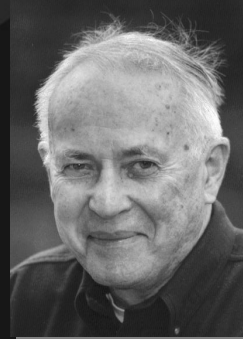
**ROLAND BUTLER**  
Geologist  
地质学家



**LARRY COOPER**  
Finance Executive  
财务总监



**DARRYL CARDEY**  
Finance Executive  
财务执行官



**Dr. CHARLES HAWLEY**  
Geologist  
地质学家



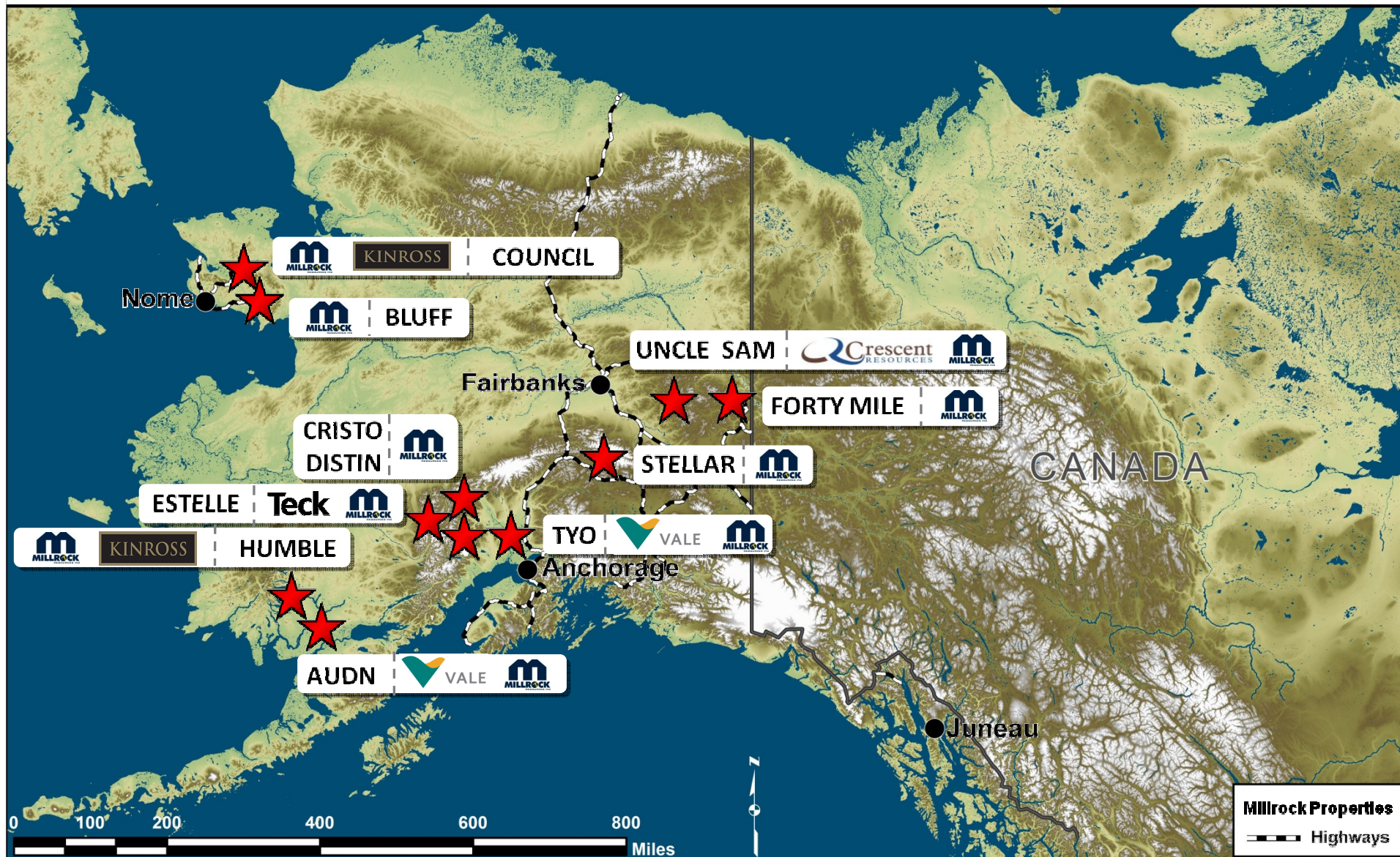
**PETER CHILIBECK**  
Attorney  
律师



**DAVID VOLKERT**  
Geologist  
地质学家

# Projects – Alaska

## 阿拉斯加项目



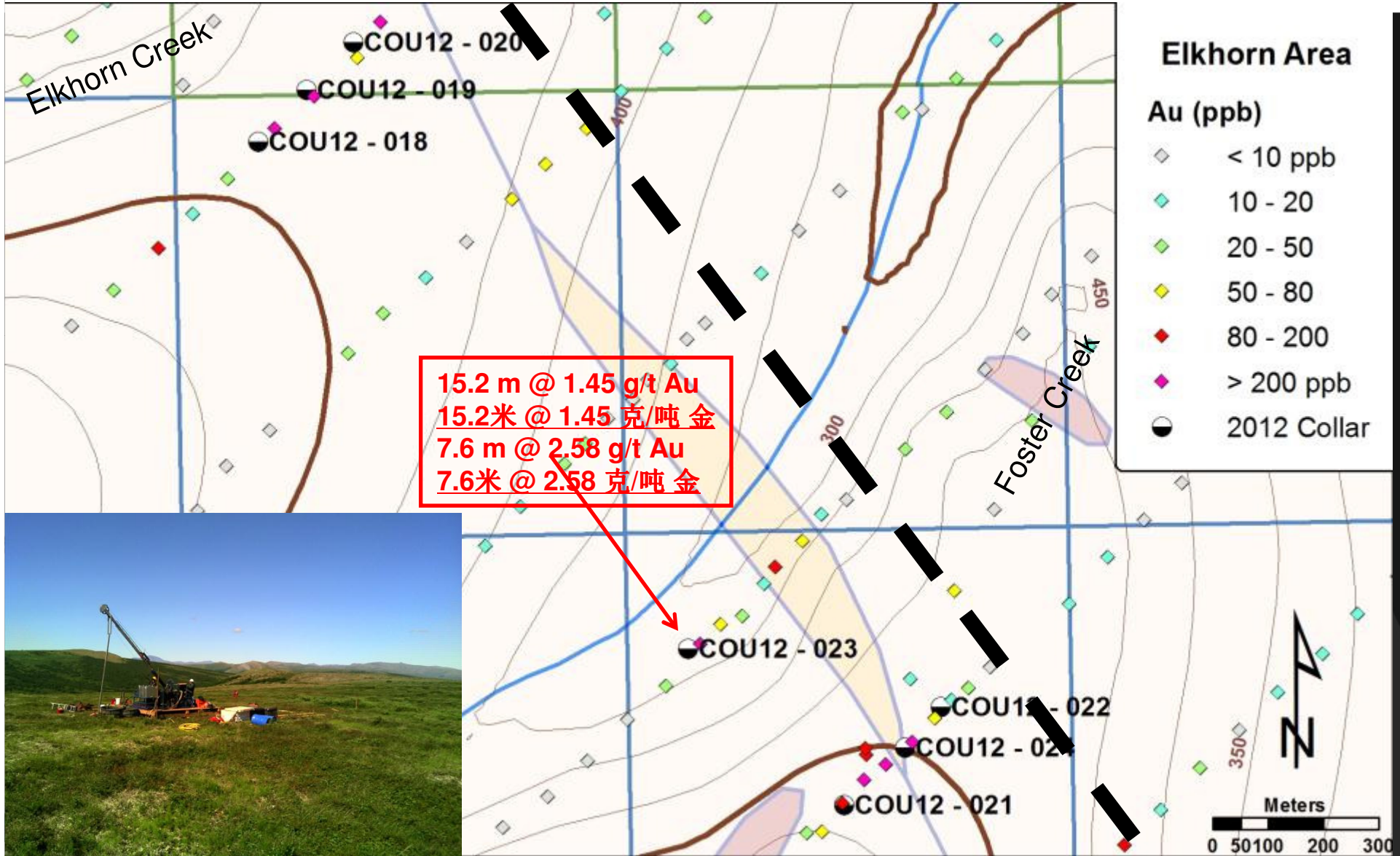
# Council – Project Location

## Council – 项目位置



# Council Project - Elkhorn

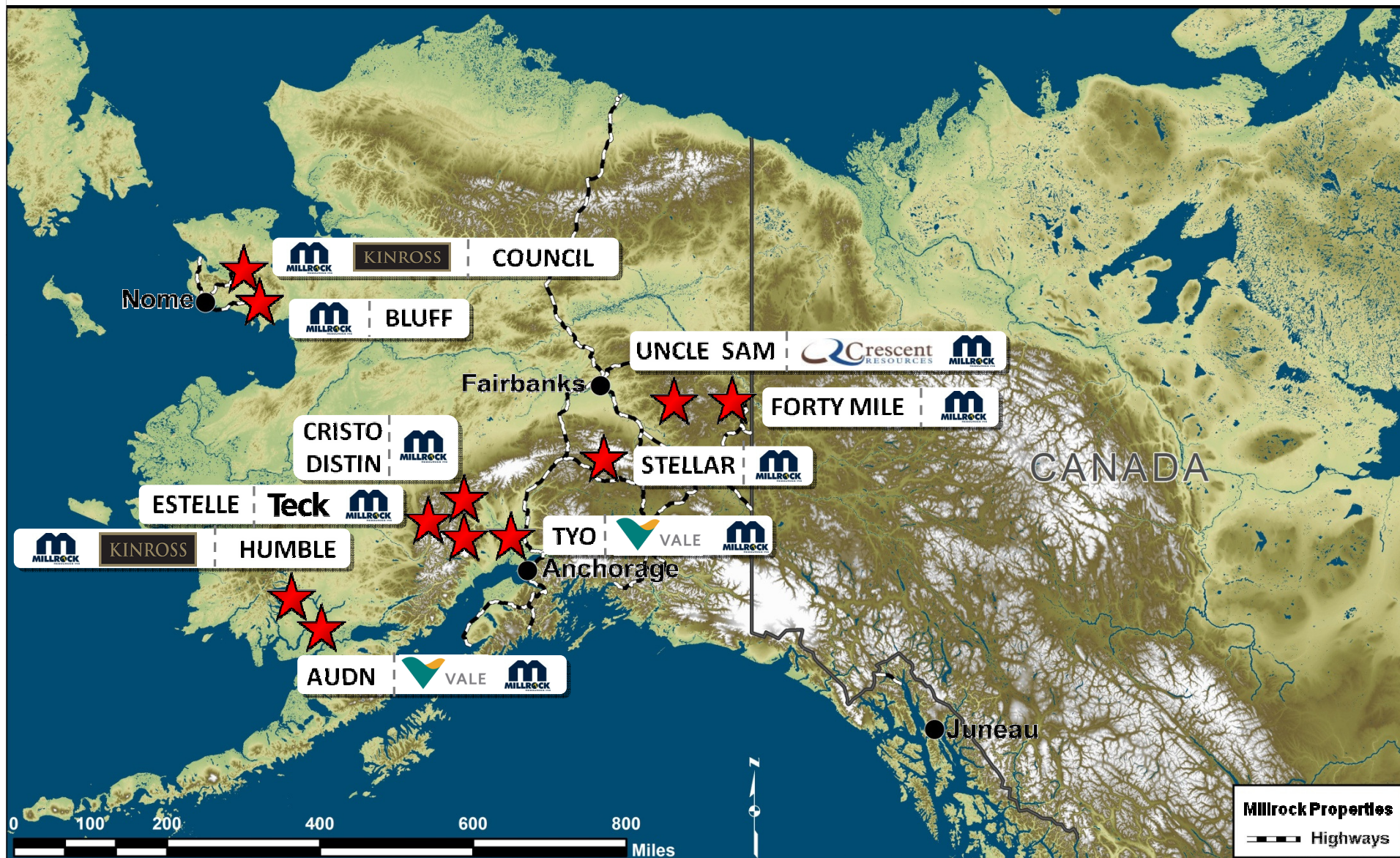
## Council 项目 - Elkhorn



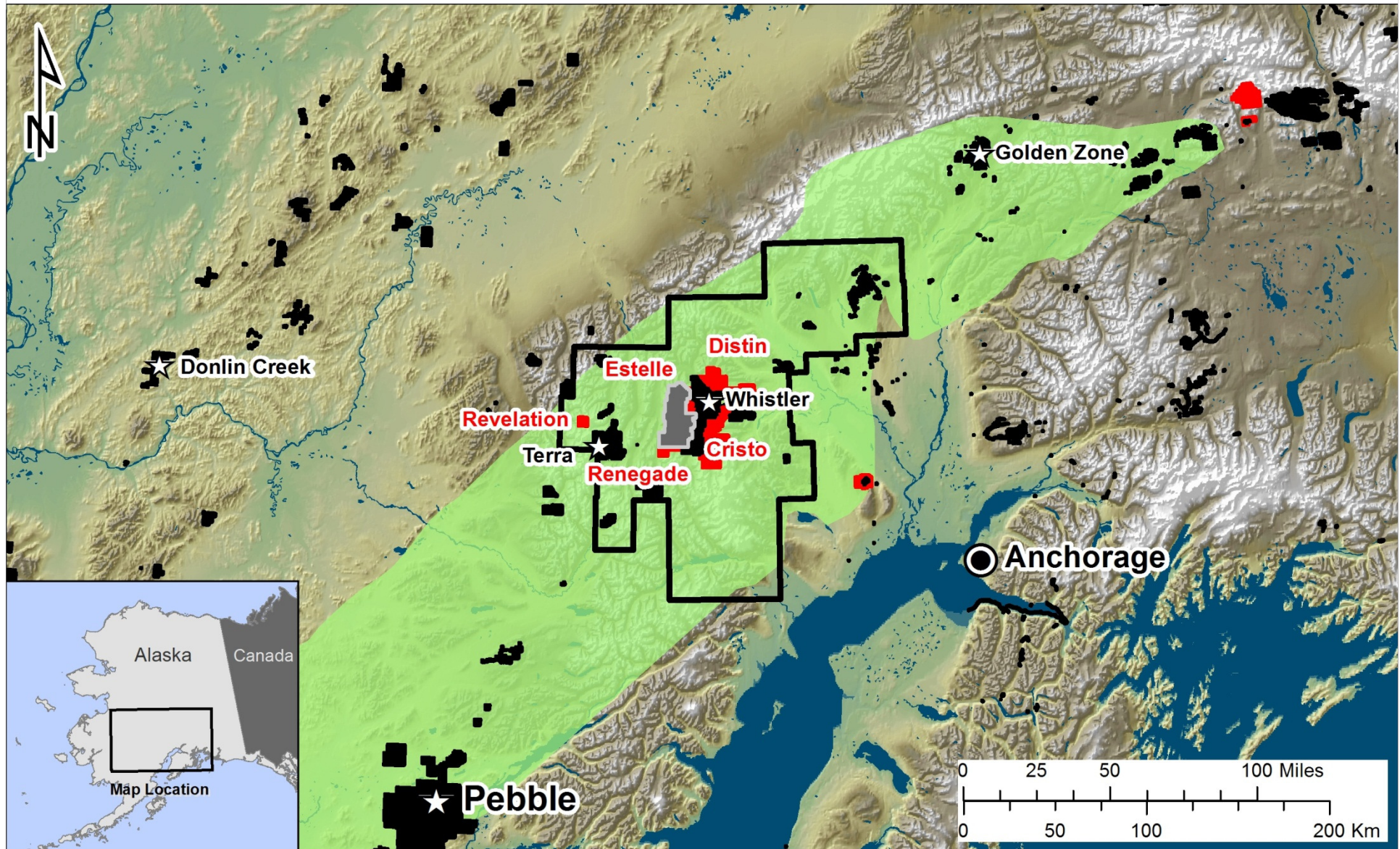


# Projects – Alaska

## 阿拉斯加项目



# Kahiltna & Estelle Area Claims Kahiltna及Estelle矿区所有权



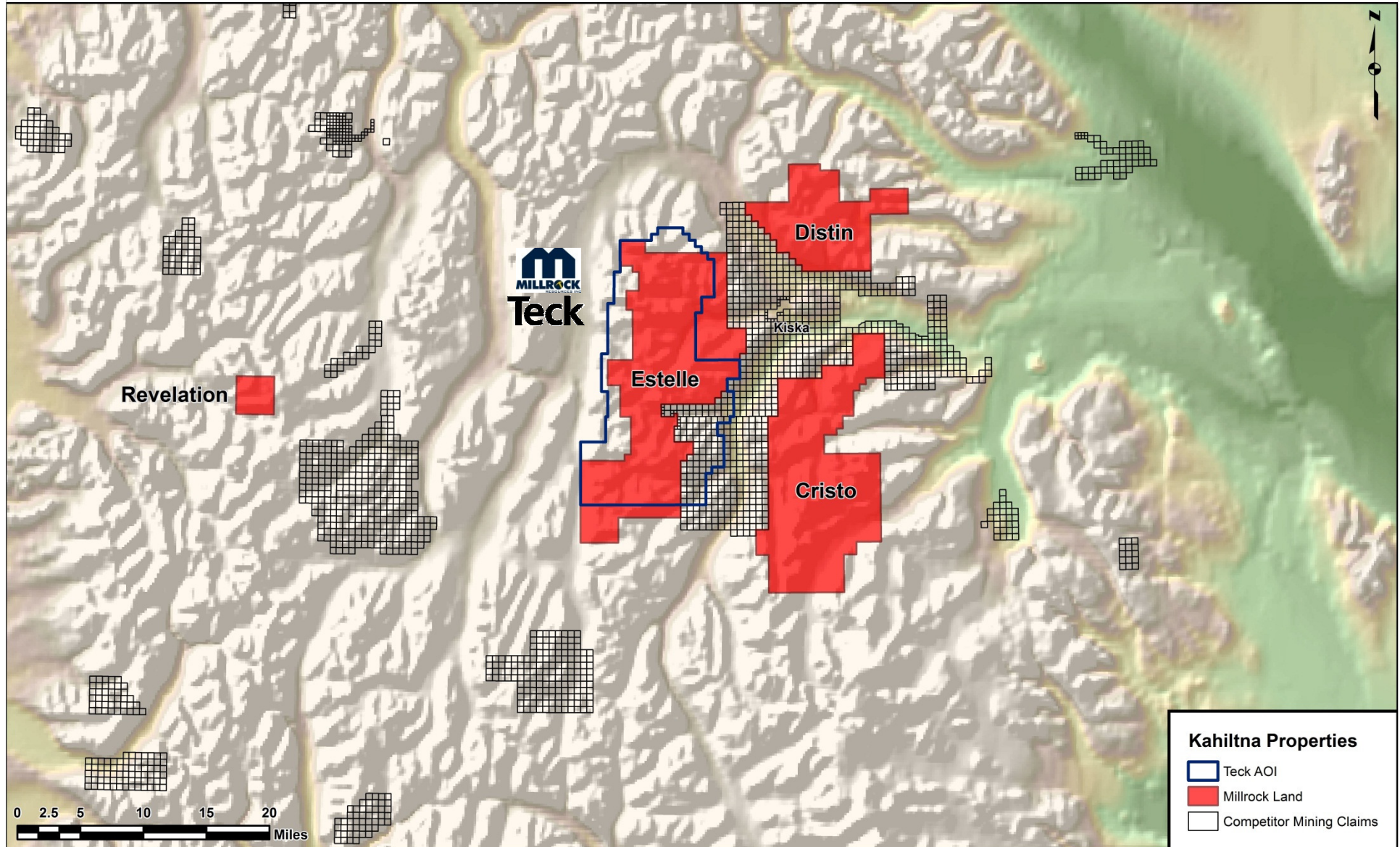
# Alaska – Heaven for Geologists

## Alaska – 地质学家的天堂



# Kahiltna & Estelle Area Claims

## Kahiltna及Estelle矿区所有权



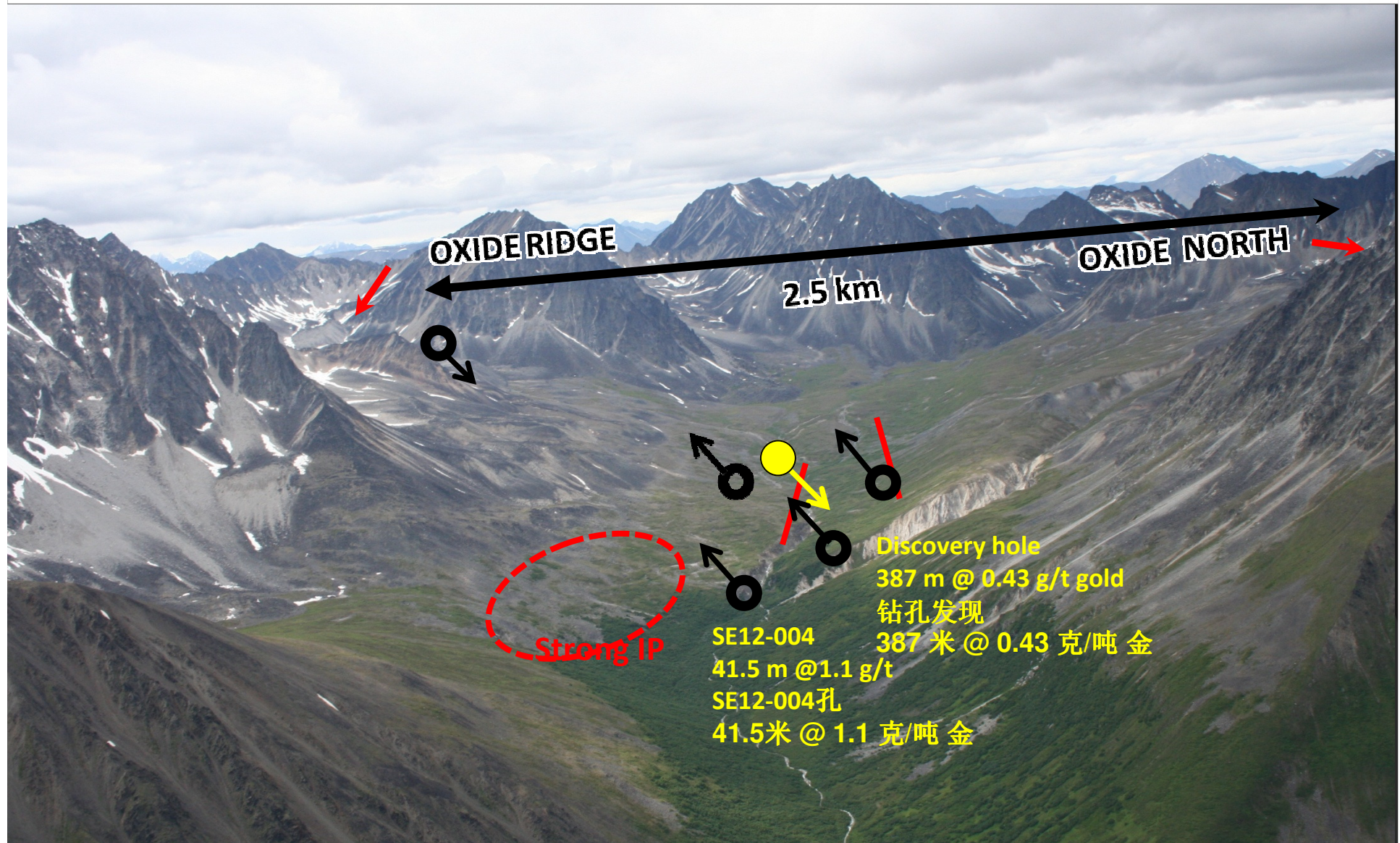
# Estelle – Oxide Ridge Prospect

## Estelle 项目 – Oxide Ridge 勘探



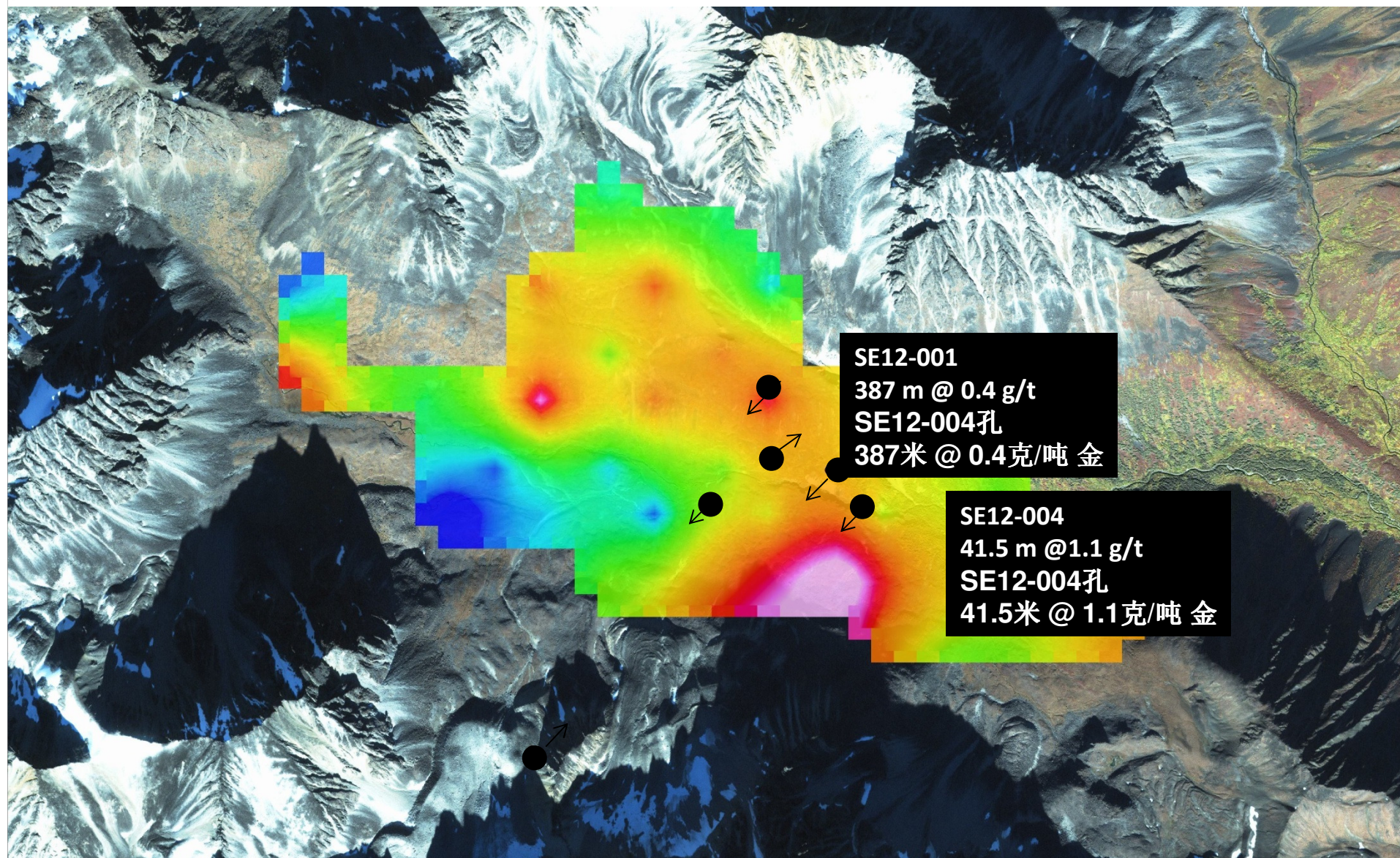
# Oxide Prospect – 2012 Drilling

## Oxide勘探 – 2012年钻探



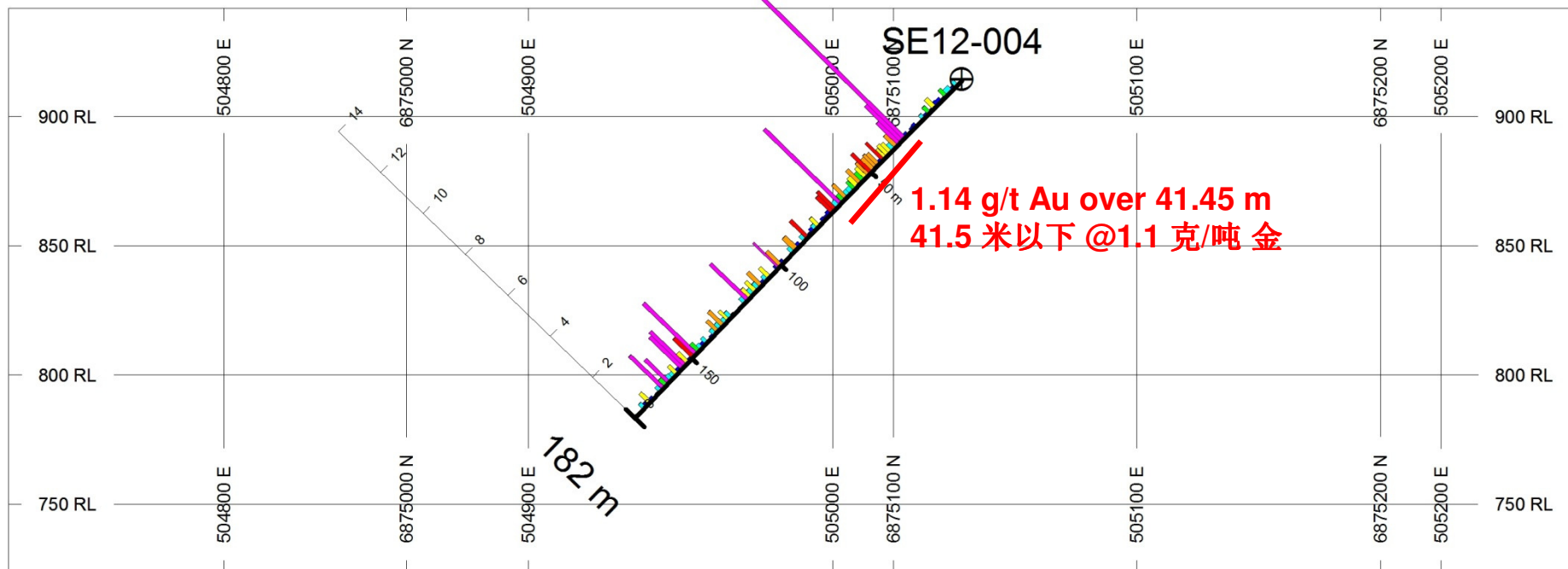
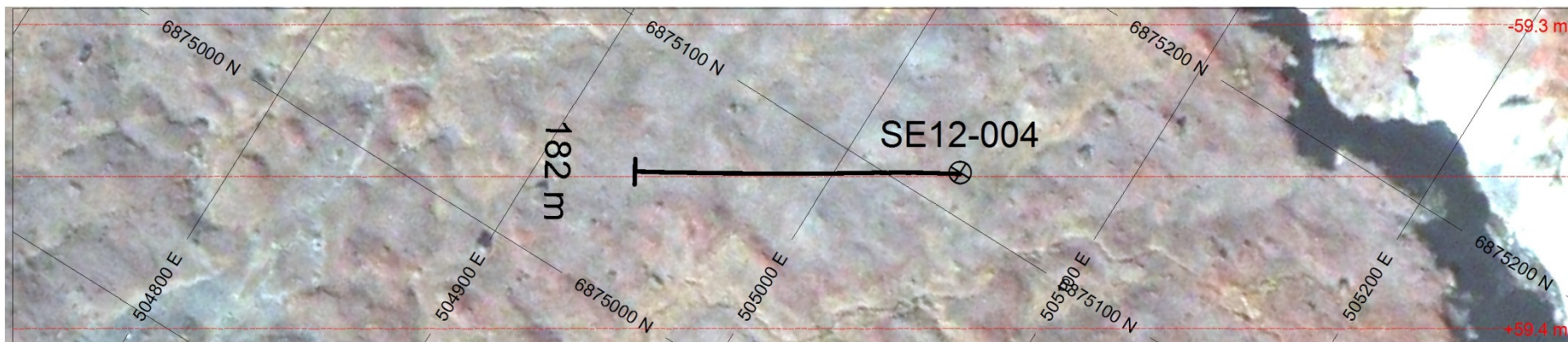
# Oxide Prospect – 2012 IP

## Oxide勘探 – 2012年



# Oxide Prospect – Drill hole SE12-004

## Oxide勘探 – SE12-004孔 钻探





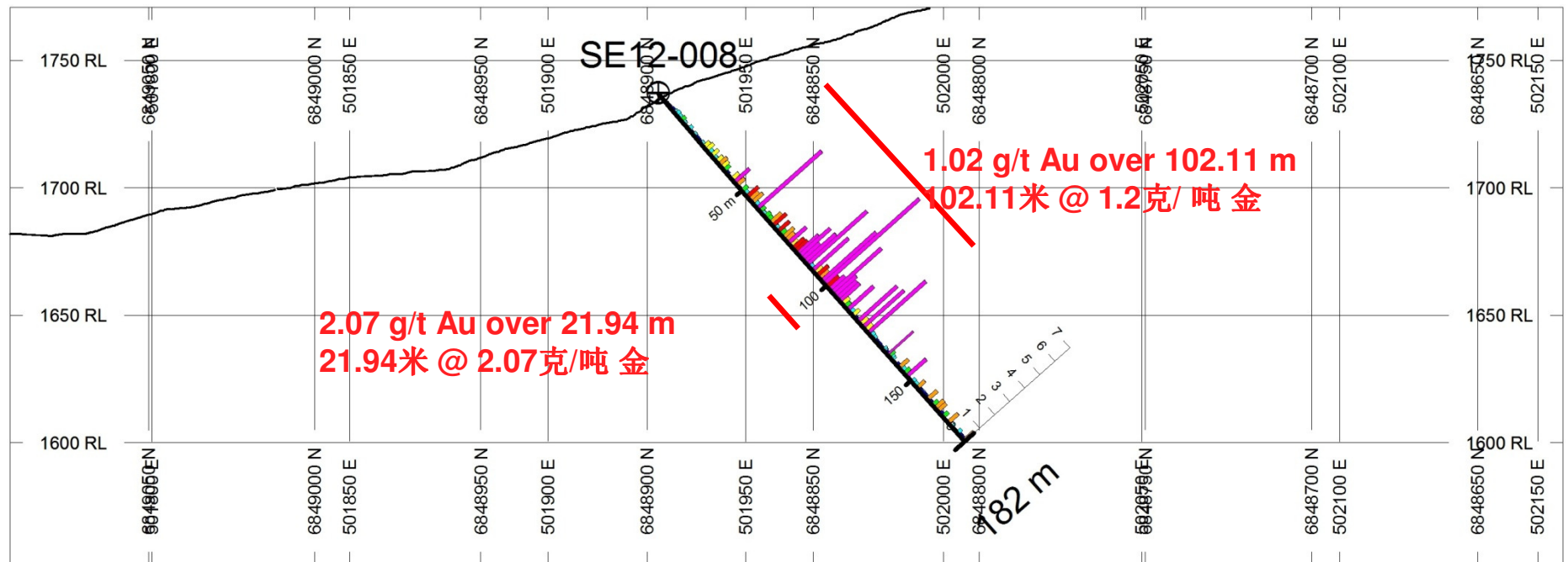
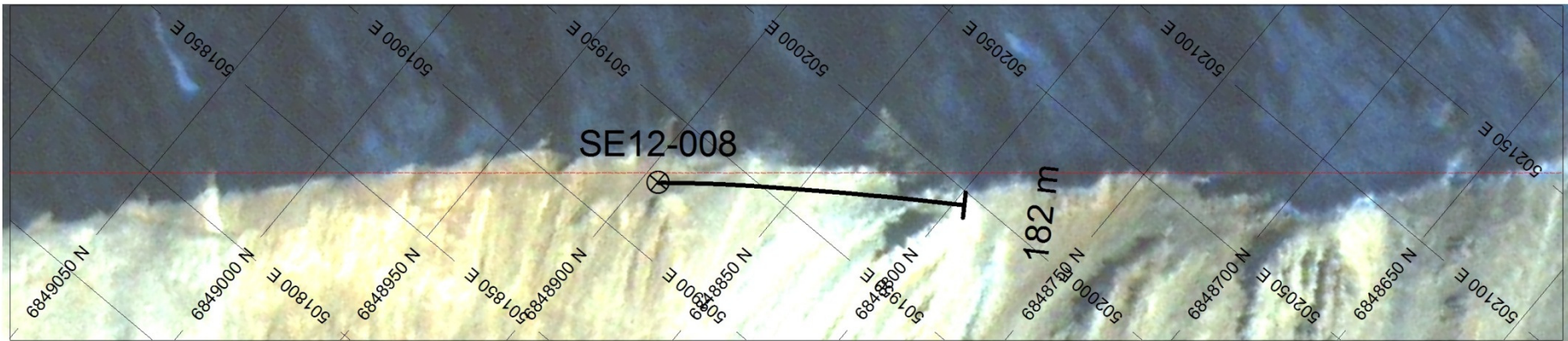
# RPM Prospect – 2012 Drilling

## RPM勘探 – 2012年钻探



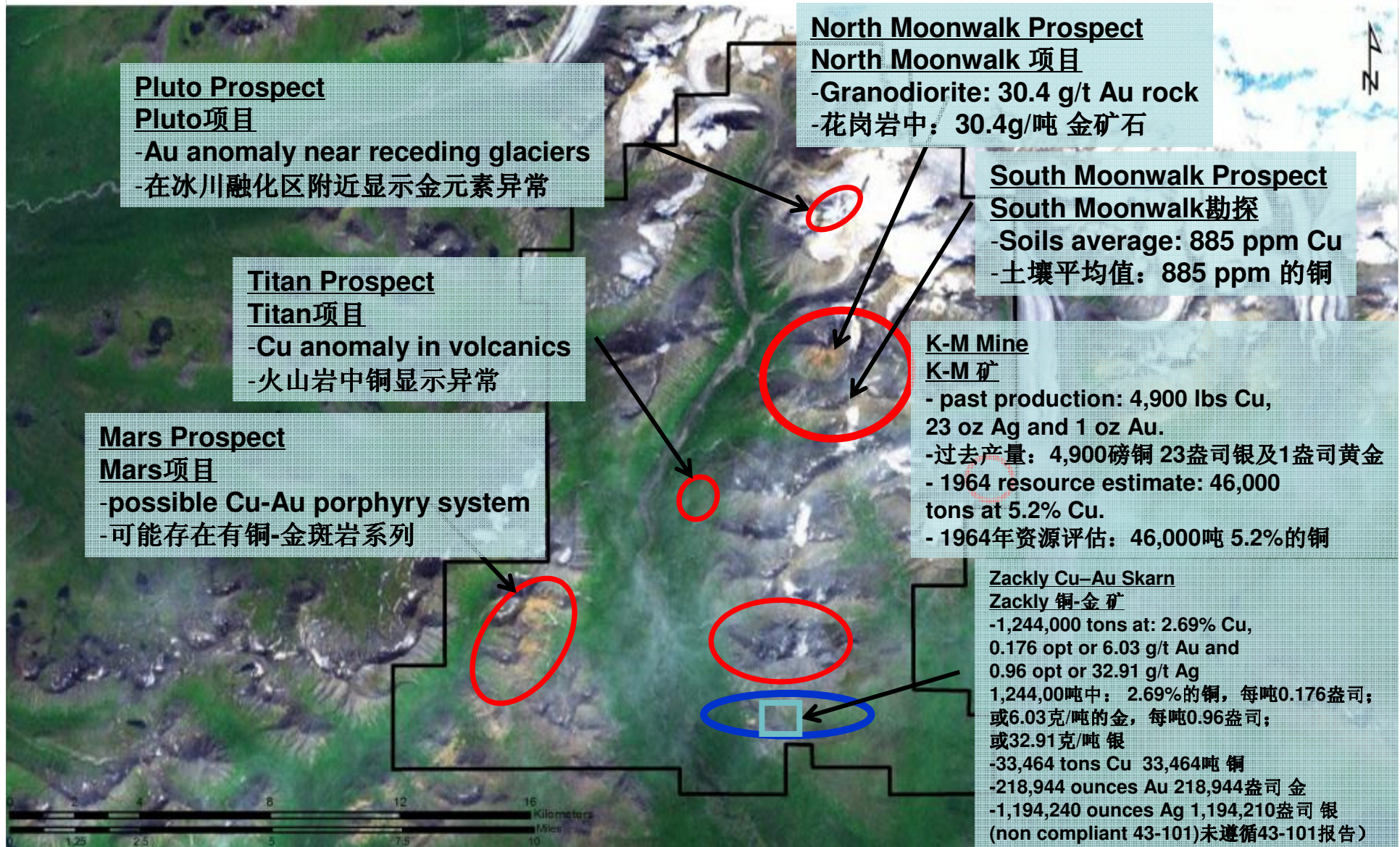
# RPM Prospect – 2012 Drilling

## RPM勘探 – 2012年钻探



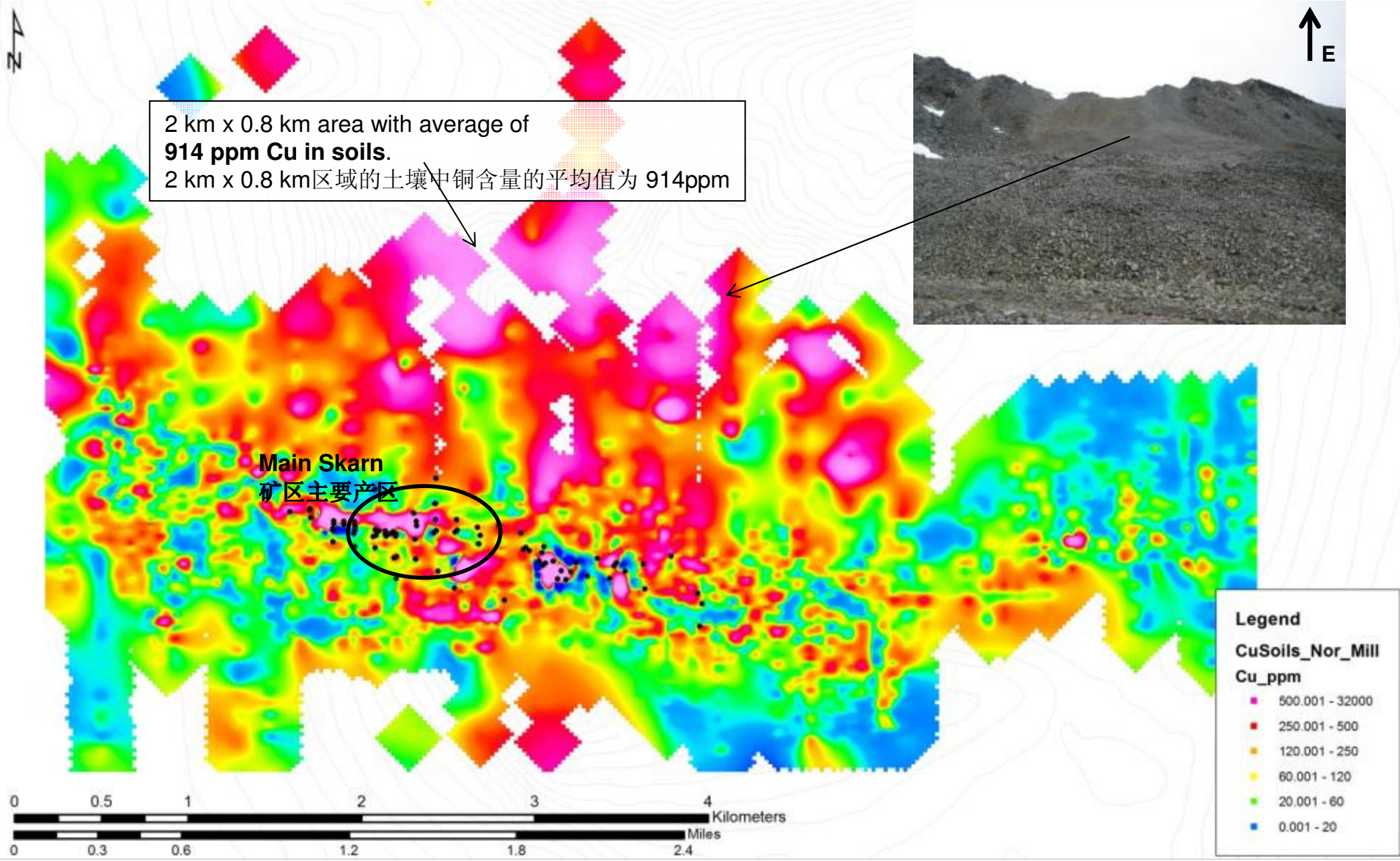
# Stellar Project – Deposits & Showings

## Stellar项目 – 储量及勘探显示



# Stellar – Copper in soils

## Stear – 土壤中的铜



# Mars Prospect – Porphyry Potential

## Mars项目 – 斑岩含量的潜力



**Cu\_ppm**

Copper stained ridge **950 m** long:  
950米长被铜浸染的山脉

- Average **763 ppm Cu** in soils
- 土壤中平均含有763 ppm 单位的铜



Gossanous gully **1.2 km** long sampled:  
Gossanous gully 1.2 km的采样:

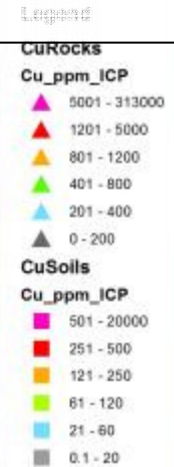
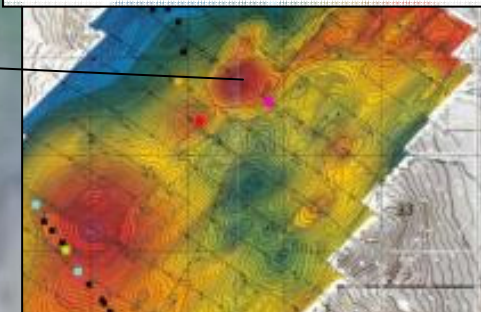
- Average **462 ppm Cu** in soils
- 土壤中平均含有462ppm单位的铜



**7.40% Cu** in float rock  
浮岩中含有 7.40%的铜

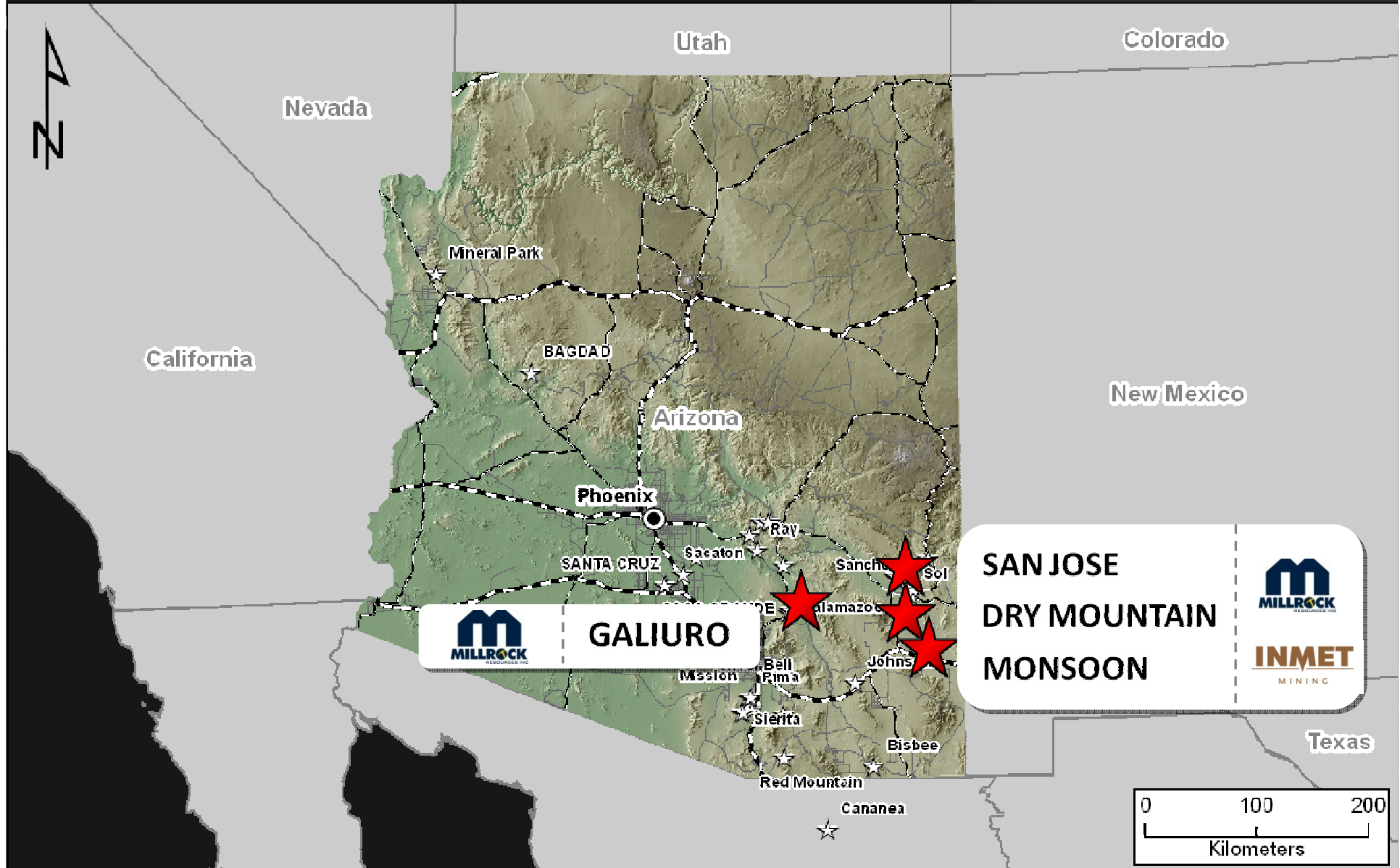
Center of magnetic anomaly:  
磁场异常中心区:

- Shreddy biotite altered diorite? covered with glassy limonite and cpy veins (**porphyry?**)
- 0.51% Cu and 0.21 g/t Au**
- 0.15%的铜及 0.21克/吨的金**



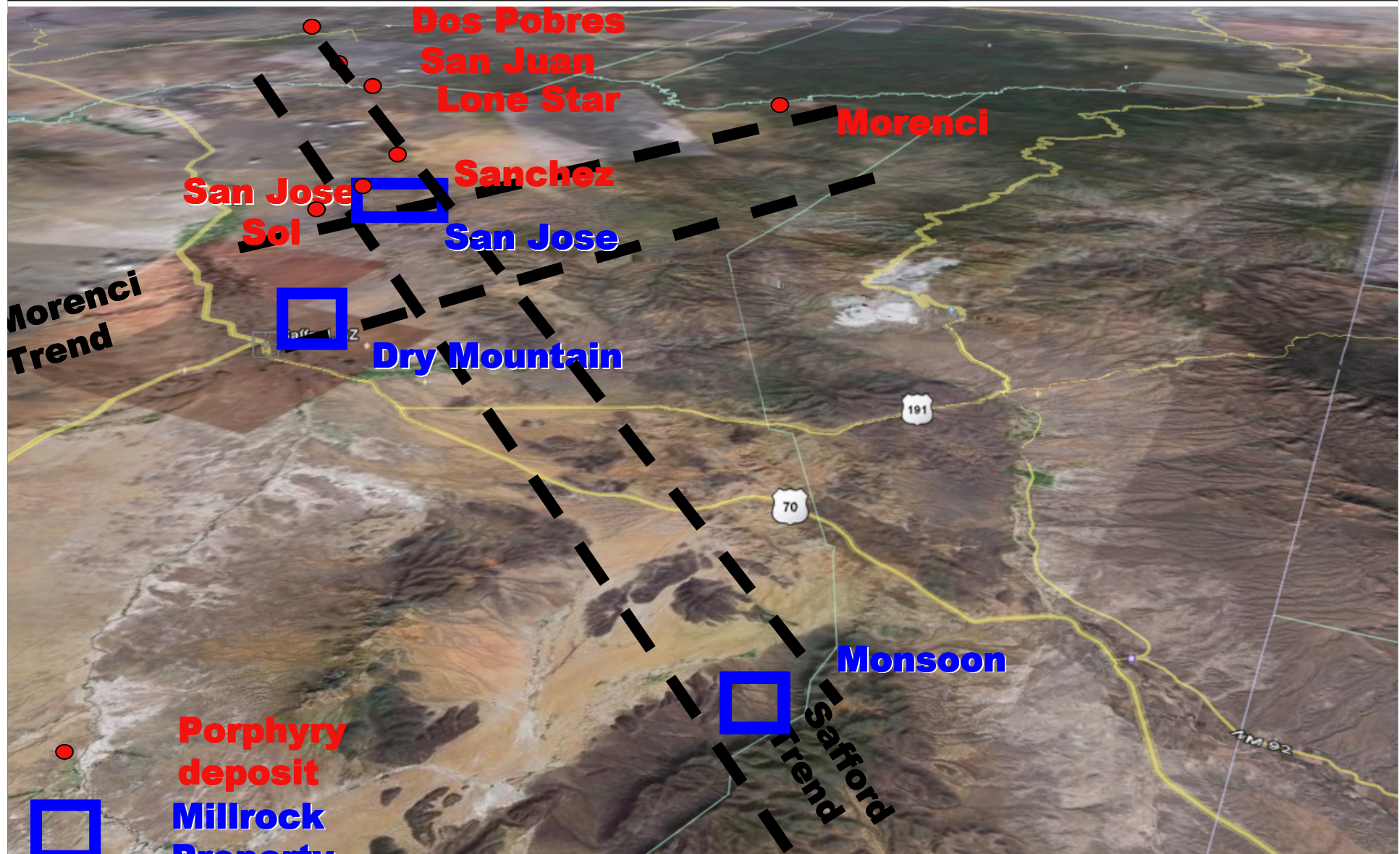
# Projects – Arizona

## 亚利桑那州项目



# Projects – Arizona

## 亚利桑那州项目



# Catalysts

## 项目计划



### Summer 2012:

Drilling at Estelle and Council projects in Alaska  
Field work on nine other Alaska projects

### 2012年夏季:

阿拉斯加 Estelle及Counci项目的钻探  
另外9个阿拉斯加项目的实地勘探测量

### Fall 2012:

Announce Alaska drilling results  
Drilling at San Jose, announce results  
Announce new projects

### 2012年秋季:

公布阿拉斯加项目钻探结果  
对亚利桑那州 San Jose进行钻探并公布结果  
公布新项目

### Winter 2012:

Drilling at Monsoon project in Arizona  
Announce Monsoon results

### 2012年冬季:

对亚利桑那州Monsoon项目进行钻探  
公布Monsoon的钻探结果

### Spring 2013:

Prepare for Alaska field season  
为阿拉斯加实地勘探做准备

### 2013年春季:

### Summer 2013:

Drilling at Estelle and other projects

### 2013年夏季:

对Estelle及其他项目钻探



# Why Invest Now? 为何现在投资?



- Price / Development stage
- 价格 / 发展阶段
- Market change (?)
- 市场变化 (?)
- News flow – Drilling
- 信息流 – 钻探
- Projects with strong chance of success
- 项目具有极大的成功机会
- Gold, Copper 金, 铜
- Growing visibility 日益增长的知名度
  - Increasing analyst coverage 越来越多的分析
  - Roulston, Lundin, Taylor, Dines Roulston, Lundin, Taylor, Dines等业界著名分析师，编辑的报导
- Recognition of company strength
- 公司实力的公认



### **Brien Lundin – Gold Newsletter (6/28/2012)**

*"Millrock continues to strike quality joint venture deals to explore its large stable of projects in Alaska and Arizona. . .this prospect generator consistently attracts quality joint venture partners like Inmet Mining Corp. and Vale Mining, and that fact alone speaks volumes about Millrock Resources' ability to find and fund projects of merit in its core exploration areas."*

**Millrock继续争取优质的合资交易，以发展其在阿拉斯加及亚利桑那州项目的稳定性.....他们的勘探孵化模式不断地吸引着像Inmet矿业公司及Vale矿业这样高质量的合资伙伴，这一事实本身就说明了Millrock公司在其核心的勘探领域对项目的发现和筹款的具备相当专业专业能力。**

### **Trader Tracks – Roger Wiegand (5/1/2011)**

*"Capitalizing on its Project Generator Model, Millrock has tremendous potential to create substantial shareholder value through the discovery of world-class deposits."*

**“利用其项目孵化的方式，Millrock具有巨大的潜力，通过世界级矿床的发现，为股东创造可观的价值。”**

# Coverage



## **Jay Taylor (5/11/2012)**

*"The company has some very large companies as joint venture partners, which I always like to see, because the big guys are looking for major deposits; major deposits make small market cap companies' share prices fly off the charts."*

*“公司有一些非常大的公司作为合资伙伴，正如我总想看到的，因为这些公司也正在找寻主要资金来源，而这些资金能够让那些小市值公司的股价直线上升。”*

## **Shane Lasley – North of 60 Mining (6/24/2012)**

*"The project-generator model is allowing the company to capitalize on its exploration expertise and first-hand geological knowledge of Alaska and southeastern Arizona. . .and Millrock's skillful execution of the project generator model allows it cover the larger portion of its overhead through the collection of fees from its partners."*

*“该项目孵化模型允许公司利用其勘探专业知识和对阿拉斯加及亚利桑那州东南部第一手地质知识进行资本累计。。。Millrock对其项目孵化模型的熟练运用，允许其使用来自合作伙伴的资金来支付它大部分的管理费用。”*

# Contact

## 合作联系



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